

SOFIA HOUSE INC.

Financial Statements

Year Ended March 31, 2015

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of SOFIA House Inc. have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of SOFIA House Inc.'s reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility through meeting periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Board gives its approval of the financial statements and the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the directors by MWC Chartered Professional Accountants LLP, in accordance with Canadian generally accepted auditing standards.

Treasurer

Executive Director

Regina, SK.
July 09, 2015



Chartered Professional
Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Directors of SOFIA House Inc.

We have audited the accompanying financial statements of SOFIA House Inc., which comprise the statement of financial position as at March 31, 2015 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(continues)

An asset to our clients, not an expense

2320 Lorne Street, Regina, SK S4P 2M9 ☎ 306-352-8621 📠 306-565-8476 🌐 mwc-cpa.ca

Basis for Qualified Opinion

In common with many charitable organizations, the House derives revenue from self generated sources, including donations, fundraising and other, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the House and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues (expenses), current assets and net assets.

Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues referred to in the preceding paragraph, the financial statements present fairly, in all material respects, the financial position of SOFIA House Inc. as at March 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 9 of the financial statements which contains the results of a prior period adjustment related to an error in the deferred revenue balance. Our opinion is not qualified in respect of this matter.

The image shows a handwritten signature in black ink that reads "MWC LLP". The letters are stylized and cursive.

Chartered Professional Accountants

Regina, Saskatchewan
July 9, 2015

SOFIA HOUSE INC.

Statement of Financial Position

March 31, 2015

	2015	2014 <i>(Restated)</i>
ASSETS		
CURRENT		
Cash and investments <i>(Note 4)</i>	\$ 357,789	\$ 357,928
Accounts receivable	4,586	5,850
Goods and services tax recoverable	1,158	1,994
Prepaid expenses	1,496	1,606
	<u>365,029</u>	<u>367,378</u>
CAPITAL ASSETS <i>(Note 5)</i>	<u>6,453</u>	<u>2,475</u>
	<u>\$ 371,482</u>	<u>\$ 369,853</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 6,581	\$ 9,267
Wages and benefits payable	12,632	11,110
Employee deductions payable	7,454	2,949
Deferred revenue	3,200	-
	<u>29,867</u>	<u>23,326</u>
DEFERRED REVENUE	<u>18,000</u>	<u>20,000</u>
	<u>47,867</u>	<u>43,326</u>
NET ASSETS	<u>323,615</u>	<u>326,527</u>
	<u>\$ 371,482</u>	<u>\$ 369,853</u>

ON BEHALF OF THE BOARD

Director

Director

See notes to financial statements

SOFIA HOUSE INC.

Statement of Operations

Year Ended March 31, 2015

	2015	2014 <i>(Restated)</i>
REVENUES		
Grants and Sponsorships		
City of Regina - Community Investment Program	\$ 22,932	\$ 20,000
City of Regina - Sask Lotteries Community Program	2,058	3,186
Government of Canada	6,480	6,480
United Way Regina	58,710	61,581
Leader Post - Christmas Cheer Fund	66,500	74,500
	<u>156,680</u>	<u>165,747</u>
Self-generated		
Donations	73,708	59,346
Fundraising and other	6,510	59,411
	<u>80,218</u>	<u>118,757</u>
Investment		
Investment income	8,539	9,058
Fair market value adjustment	14,981	(8,154)
	<u>23,520</u>	<u>904</u>
	<u>260,418</u>	<u>285,408</u>
EXPENSES (Schedule 1)		
Amortization of capital assets	2,103	2,208
Automotive and travel	4,449	3,976
Board and volunteer	176	1,090
Bursary	2,000	-
Dues and membership	721	500
Fundraising	215	40,278
Insurance	2,233	1,110
Office and general	6,969	8,598
Professional fees	9,138	9,380
Repairs and maintenance	13,929	7,838
Supplies	9,203	19,134
Telephone	3,473	3,779
Training	4,671	3,162
Wages and benefits	204,050	198,009
	<u>263,330</u>	<u>299,062</u>
EXCESS OF REVENUES (EXPENSES)	<u>\$ (2,912)</u>	<u>\$ (13,654)</u>

See notes to financial statements

SOFIA HOUSE INC.

Statement of Changes in Net Assets

Year Ended March 31, 2015

	2015	2014
NET ASSETS - BEGINNING OF YEAR	\$ 346,527	\$ 340,181
Prior period adjustment (<i>Note 9</i>)	(20,000)	-
NET ASSETS - AS RESTATED	326,527	340,181
Excess of revenues (expenses)	(2,912)	(13,654)
NET ASSETS - END OF YEAR	\$ 323,615	\$ 326,527

See notes to financial statements

SOFIA HOUSE INC.

Statement of Cash Flows

Year Ended March 31, 2015

	2015	2014 <i>(Restated)</i>
OPERATING ACTIVITIES		
Excess of revenues (expenses)	\$ (2,912)	\$ (13,654)
Item not affecting cash:		
Amortization of capital assets	2,103	2,208
	<u>(809)</u>	<u>(11,446)</u>
Changes in non-cash working capital:		
Accounts receivable	1,264	(5,850)
Accounts payable	(2,686)	2,667
Deferred revenue	3,200	-
Prepaid expenses	110	10,570
Goods and services tax payable	836	(737)
Wages and benefits payable	1,522	(3,312)
Employee deductions payable	4,505	2,949
Deferred revenue	(2,000)	20,000
	<u>6,751</u>	<u>26,287</u>
Cash flow from operating activities	<u>5,942</u>	<u>14,841</u>
INVESTING ACTIVITY		
Purchase of capital assets	<u>(6,081)</u>	<u>(1,915)</u>
INCREASE (DECREASE) IN CASH FLOW	(139)	12,926
CASH - BEGINNING OF YEAR	<u>357,928</u>	<u>345,002</u>
CASH - END OF YEAR	<u>\$ 357,789</u>	<u>\$ 357,928</u>

See notes to financial statements

SOFIA HOUSE INC.

Notes to Financial Statements

Year Ended March 31, 2015

1. NATURE OF OPERATIONS

SOFIA House Inc. (the House) is a registered charity and is incorporated under the Non-Profit Corporation Act of Saskatchewan and is exempt from income taxes under Section 149.1(f) of the Income Tax Act. The House is a second stage housing facility which provides safe housing and support for families trying to escape violent homes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Revenue recognition

SOFIA House Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising and other revenues are recognized in the period services are rendered. Investment income is recognized in the period earned.

Contributed services and goods

The House operates out of ten furnished suites and one office provided by Saskatchewan Housing Corporation at no charge. No provision has been made in the financial statements for this as the amount cannot be reasonably ascertained. In addition donated goods consumed by the House are recorded at their fair market value if the amount can reasonably be determined. No amount is recorded for items distributed directly to the families residing at the House.

Volunteers contribute a significant amount of their time each year. Because of the difficulty in determining the fair value of this volunteer time, such contributions are not recognized in the financial statements.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets include cash, investments, and accounts receivable. Cash and investments are measured at fair market value while the remainder of financial assets are reported at amortized cost.

Financial liabilities including accounts payable and accrued liabilities are measured at amortized cost.

(continues)

SOFIA HOUSE INC.

Notes to Financial Statements

Year Ended March 31, 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates and methods. One half of the stated rate is used in the year of acquisition.

Office equipment	5 years	straight-line method
Vehicle	5 years	straight-line method
Computer equipment	3 years	straight-line method
Furniture and play structures	5 and 10 years	straight-line method

3. ECONOMIC DEPENDENCE

The House receives significant financial support from grant funding and should the funding cease the House would have to significantly change its operations or consider winding up if substantial replacement funding could not be obtained.

4. CASH AND INVESTMENTS

	<u>2015</u>	<u>2014</u>
Cash	\$ 105,561	\$ 128,624
Mutual funds	252,228	229,304
	<u>\$ 357,789</u>	<u>\$ 357,928</u>

5. CAPITAL ASSETS

	Cost	Accumulated amortization	2015 Net book value	2014 Net book value
Office equipment	\$ 8,969	\$ 8,565	\$ 404	\$ 1,219
Vehicle	36,479	36,479	-	-
Computer equipment	4,889	3,047	1,842	1,115
Furniture and play structures	7,160	2,953	4,207	141
	<u>\$ 57,497</u>	<u>\$ 51,044</u>	<u>\$ 6,453</u>	<u>\$ 2,475</u>

SOFIA HOUSE INC.

Notes to Financial Statements

Year Ended March 31, 2015

6. DEFERRED REVENUE

	2015	2014
2015-2016 City of Regina - Sask Lotteries Community Program	\$ 3,200	\$ -
Bursary from Sisters of Charity of St. Louis	18,000	20,000
	<u>21,200</u>	<u>20,000</u>
Current portion	3,200	-
Long-term portion	18,000	20,000
	<u>21,200</u>	<u>20,000</u>

The bursary amount was a legacy gift of the Sisters of Charity of St. Louis for \$20,000 on the occasion of the 25th anniversary of the foundation of the House in recognition of the leadership of Sister Yvonne Toucanne in the foundation of the House.

The bursary is to be awarded to a woman seeking further education to assist her in becoming independent and self-reliant.

An award in the amount of up to \$2,000 is to be given annually to a present or former client of the House. If there is no suitable recipient in the given year, it is not necessary to award the bursary that year and therefore no current portion is recognized as at year end.

7. FINANCIAL INSTRUMENTS

The House is exposed to various risks through its financial instruments and management is responsible to monitor, evaluate and manage these risks. The following analysis provides information about the House's risk exposure and concentration as of March 31, 2015.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The House is exposed to credit risk from contributors. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The House does not have sales on account, and receivables generally occur only from sponsors and funding agencies, of which the organization has many, which reduces concentration of risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The House is exposed to this risk mainly in respect of its receipt of funds from its donors and other related sources, and accounts payable. The House uses budgetary and program controls to monitor their exposure to this risk.

SOFIA HOUSE INC.

Notes to Financial Statements

Year Ended March 31, 2015

8. CORRESPONDING FIGURES

Some of the corresponding figures have been reclassified to conform to the current year's presentation.

9. PRIOR PERIOD ADJUSTMENTS

The prior year's figures have been retrospectively restated to correct an error in deferred revenue. The restriction on the bursary was not known at the time of receipt and has been retrospectively restated per information gathered in the current year. The effect of this change on the corresponding figures are:

Deferred revenue - increase	\$ 20,000
Fundraising revenues - decrease	(20,000)

SOFIA HOUSE INC.

Schedule of Expenses Year Ended March 31, 2015

(Schedule 1)

	2015	2014 (Restated)
Family Programming		
Bursary	\$ 2,000	\$ -
Supplies	5,235	13,201
Transportation	4,449	1,931
Wages and benefits	135,125	127,125
	<u>146,809</u>	<u>142,257</u>
General and Administration		
Amortization	2,103	2,208
Board expenses	1,020	437
Memberships	721	500
Office expenses	6,374	2,772
Professional fees	9,138	9,380
Sundry	280	409
Telephone	3,473	3,779
Training	4,671	3,162
Travel	-	393
Wages and benefits	34,987	36,375
	<u>62,767</u>	<u>59,415</u>
Housing Program		
Program expenses	1,718	1,488
Insurance	1,215	674
Maintenance	13,929	7,838
Wages and benefits	13,609	26,603
	<u>30,471</u>	<u>36,603</u>
Development		
Communications	315	5,417
Fundraising	215	40,278
Volunteer programs	176	1,090
	<u>706</u>	<u>46,785</u>
Other Programs		
Children's program	20,327	7,903
Summer program	2,250	4,446
Women's program	-	1,653
	<u>22,577</u>	<u>14,002</u>
	<u>\$ 263,330</u>	<u>\$ 299,062</u>

See notes to financial statements

SOFIA House Inc.
Year End: March 31, 2015
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 03/14 %Chg	Rep 03/13 %Chg
1001 Deposit Clearing Account	0.00	0.00	0.00	0.00	500.00 (100)	0.00 0
1002 Petty Cash	300.00	0.00	0.00	300.00	300.00 0	300.00 0
1003 Walmart Gift Card	0.00	0.00	0.00	0.00	0.00 0	1.21 (100)
1006 Sherwood Co-op Gift Card	926.02	0.00	0.00	926.02	1,825.00 (49)	0.00 0
1030 Conexus Account #5182894	56,978.01	0.00	0.00	56,978.01	61,096.14 (7)	55,848.59 2
1031 Conexus Convenience Plus Acct	4,547.97	0.00	0.00	4,547.97	4,543.41 0	101.48 4382
1032 Conexus Member Equity Account	732.70	0.00	0.00	732.70	698.66 5	533.37 37
1034 Conexus High Interest Savings	42,036.26	0.00	0.00	42,036.26	59,660.53 (30)	134,030.41 (69)
1112 CIBC Can Bond Index Fund	245,400.90	0.00	0.00	245,400.90	237,436.48 3	154,187.00 59
1113 FMV Adjustment	6,827.18	0.00	0.00	6,827.18	(8,154.15) (184)	0.00 0
3570 Sherwood Co-op Membership	5.00	0.00	0.00	5.00	5.00 0	0.00 0
3580 Sherwood Co-op Equity	34.50	0.10	0.00	34.60	17.30 100	0.00 0
111.1000 Cash and investments	357,788.54	0.10	0.00	357,788.64	357,928.37 0	345,002.06 4
1300 Receivables	0.00	0.00	0.00	0.00	1,850.00 (100)	0.00 0
1310 Grant Funding Receivable	0.00	4,586.40	0.00	4,586.40	4,000.00 15	0.00 0
115.1060 Accounts receivable	0.00	4,586.40	0.00	4,586.40	5,850.00 (22)	0.00 0
1115 Inventory	0.00	0.00	0.00	0.00	0.00 0	1,053.75 (100)
1500 Prepaid Expenses	530.27	965.76	0.00	1,496.03	1,605.55 (7)	11,122.16 (87)
128.1484 Prepaid expenses	530.27	965.76	0.00	1,496.03	1,605.55 (7)	12,175.91 (88)
1900 Office Equipment	8,969.22	0.00	0.00	8,969.22	8,969.22 0	8,392.13 7
157.1740 Office Equipment	8,969.22	0.00	0.00	8,969.22	8,969.22 0	8,392.13 7
1901 Accum Dep - Office Equipment	(8,025.99)	(539.27)	0.00	(8,565.26)	(7,750.39) 11	(6,014.25) 42
158.1741 Equipment - acc amort	(8,025.99)	(539.27)	0.00	(8,565.26)	(7,750.39) 11	(6,014.25) 42
1891 Vehicle	36,478.63	0.00	0.00	36,478.63	36,478.63 0	36,478.63 0
157.1742 Vehicle	36,478.63	0.00	0.00	36,478.63	36,478.63 0	36,478.63 0
1892 Accum. Dep. - Vehicle	(36,478.63)	0.00	0.00	(36,478.63)	(36,478.63) 0	(36,478.63) 0
158.1743 Motor vehicles - acc amort	(36,478.63)	0.00	0.00	(36,478.63)	(36,478.63) 0	(36,478.63) 0
1905 Computer Hardware	4,888.55	0.00	0.00	4,888.55	3,481.94 40	2,143.74 128
157.1774.01 Computer equipment	4,888.55	0.00	0.00	4,888.55	3,481.94 40	2,143.74 128
1910 Computer Software	214.02	(214.02)	0.00	0.00	0.00 0	214.02 (100)
157.1774.02 Computer software	214.02	(214.02)	0.00	0.00	0.00 0	214.02 (100)
1906 Accum Dep - Computer Hardware	(2,777.16)	(270.13)	0.00	(3,047.29)	(2,366.78) 29	(2,143.74) 42
158.1775.01 Computer equipment - a	(2,777.16)	(270.13)	0.00	(3,047.29)	(2,366.78) 29	(2,143.74) 42
1911 Accum Dep - Computer Software	(214.02)	214.02	0.00	0.00	0.00 0	(214.02) (100)
158.1775.02 Computer software - acc	(214.02)	214.02	0.00	0.00	0.00 0	(214.02) (100)
1895 Office Furniture/Play Structures	2,345.08	140.51	0.00	2,485.59	2,485.59 0	2,485.59 0
1920 Furniture	0.00	4,674.40	0.00	4,674.40	0.00 0	0.00 0
157.1787 Furniture and play structur	2,345.08	4,814.91	0.00	7,159.99	2,485.59 188	2,485.59 188
1896 Accum Dep - Office Furniture	(2,345.08)	(140.51)	0.00	(2,485.59)	(2,345.08) 6	(2,096.52) 19
1921 Accum Dep - Furniture	0.00	(467.44)	0.00	(467.44)	0.00 0	0.00 0
158.1788 Furniture and fixtures - acc	(2,345.08)	(607.95)	0.00	(2,953.03)	(2,345.08) 26	(2,096.52) 41
2100 Account Payable	(6,044.02)	0.00	4,227.45	(1,816.57)	(6,980.78) (74)	(5,946.90) (69)

8/4/2015
9:49 AM

Prepared by	Reviewed by	Partner
SP 6/18/2015		

5C

SOFIA House Inc.
Year End: March 31, 2015
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 03/14 %Chg	Rep 03/13 %Chg		
2101 Accrued Liabilities	0.00	(3,850.00)	0.00	(3,850.00)	0.00	0	0.00	0
2210 CU Mastercard	(913.74)	0.00	0.00	(913.74)	(2,285.45)	(60)	(651.51)	40
215.2620 Accounts payable	(6,957.76)	(3,850.00)	4,227.45	(6,580.31)	(9,266.23)	(29)	(6,598.41)	0
2110 Wages Payable	0.00	0.00	2,900.00	2,900.00	2,900.00	0	2,700.00	7
2195 Vacation payable	(7,210.09)	0.00	0.00	(7,210.09)	(5,754.79)	25	(7,256.00)	(1)
2196 Accrued Wages Payable	(7,870.76)	2,448.90	(2,900.00)	(8,321.86)	(8,255.45)	1	(9,865.71)	(16)
215.2624 Wages and benefits payabl	(15,080.85)	2,448.90	0.00	(12,631.95)	(11,110.24)	14	(14,421.71)	(12)
2180 EI Payable	0.00	(499.87)	(633.98)	(1,133.85)	(472.27)	140	0.00	0
2185 CPP Payable	0.00	(972.02)	(1,245.60)	(2,217.62)	(921.00)	141	0.00	0
2190 Federal Income Tax Payable	0.00	(1,754.61)	(2,347.87)	(4,102.48)	(1,555.40)	164	0.00	0
215.2627 Employee deductions paya	0.00	(3,226.50)	(4,227.45)	(7,453.95)	(2,948.67)	153	0.00	0
2400 GST Paid on Purchases	1,070.16	87.50	0.00	1,157.66	1,993.82	(42)	1,256.51	(8)
217.2680.10 GST payable (receivable	1,070.16	87.50	0.00	1,157.66	1,993.82	(42)	1,256.51	(8)
2490 Deferred Revenue	0.00	(3,200.00)	0.00	(3,200.00)	0.00	0	0.00	0
218.2770 Deferred Income/Revenue	0.00	(3,200.00)	0.00	(3,200.00)	0.00	0	0.00	0
2450 Bursary Fund - Sister of Charity	(18,000.00)	0.00	0.00	(18,000.00)	(20,000.00)	(10)	0.00	0
251.3220 Deferred income	(18,000.00)	0.00	0.00	(18,000.00)	(20,000.00)	(10)	0.00	0
3500 Invested in Capital Assets	(6,310.45)	3,835.95	0.00	(2,474.50)	(2,766.95)	(11)	(2,766.95)	(11)
3560 Unappropriated	(340,216.55)	(3,836.05)	0.00	(344,052.60)	(337,414.36)	2	(342,459.29)	0
280.0001 Unappropriated net assets	(346,527.00)	(0.10)	0.00	(346,527.10)	(340,181.31)	2	(345,226.24)	0
3680 Prior period adjustment	0.00	20,000.00	0.00	20,000.00	0.00	0	0.00	0
277.3720 Prior period adjustments	0.00	20,000.00	0.00	20,000.00	0.00	0	0.00	0
4210 Leader Post	(66,500.00)	0.00	0.00	(66,500.00)	(74,500.00)	(11)	(75,000.00)	(11)
311.8000.01 Donation - Leader Post	(66,500.00)	0.00	0.00	(66,500.00)	(74,500.00)	(11)	(75,000.00)	(11)
4020 Individual Donations	(11,357.00)	0.00	0.00	(11,357.00)	(8,260.00)	37	(7,202.00)	58
4021 Individual Donations-Not Received	(2,813.72)	0.00	0.00	(2,813.72)	0.00	0	0.00	0
4030 Donations - Org - Received	(7,623.63)	0.00	0.00	(7,623.63)	(4,399.84)	73	(2,610.00)	192
4035 Donations - Orgs - Not Received	2,641.90	(20,000.00)	0.00	(17,358.10)	(20,147.24)	(14)	(28,926.58)	(40)
4040 Foundations	(5,000.00)	0.00	0.00	(5,000.00)	(8,688.92)	(42)	(9,000.00)	(44)
4045 Donations - Corp - Received	(29,555.45)	0.00	0.00	(29,555.45)	0.00	0	0.00	0
4440 Donations In Kind (Received)	0.00	0.00	0.00	0.00	(1,160.82)	(100)	0.00	0
4441 Donations In Kind (Not Received)	0.00	0.00	0.00	0.00	(3,879.43)	(100)	(325.00)	(100)
4901 Donations - Corp - Received	0.00	0.00	0.00	0.00	(12,810.00)	(100)	(8,251.69)	(100)
311.8000.02 Donations	(53,707.90)	(20,000.00)	0.00	(73,707.90)	(59,346.25)	24	(56,315.27)	31
4130 Fundraising - Received	0.00	0.00	0.00	0.00	(21,157.07)	(100)	(72.00)	(100)
4135 Fundraising - Not Received	0.00	0.00	0.00	0.00	(31,761.78)	(100)	0.00	0
4140 Summer Program Fundraising	(3,850.00)	0.00	0.00	(3,850.00)	(4,100.00)	(6)	(2,702.45)	42
4230 Regina Housing Authority	(2,400.00)	0.00	0.00	(2,400.00)	(1,800.00)	33	(1,800.00)	33
4400 Memberships	0.00	0.00	0.00	0.00	(120.00)	(100)	(120.00)	(100)
4430 Miscellaneous Revenue	(260.22)	0.00	0.00	(260.22)	(472.15)	(45)	(9.70)	2583
311.8000.03 Fundraising and other	(6,510.22)	0.00	0.00	(6,510.22)	(59,411.00)	(89)	(4,704.15)	38
4220 City of Regina Grant	(22,846.25)	(1,386.40)	1,300.65	(22,932.00)	(20,000.00)	15	(20,200.00)	14
311.8000.04 Grant - City of Regina	(22,846.25)	(1,386.40)	1,300.65	(22,932.00)	(20,000.00)	15	(20,200.00)	14

8/4/2015
9:49 AM

Prepared by	Reviewed by	Partner
SP 6/18/2015		

5C-1

SOFIA House Inc.
Year End: March 31, 2015
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 03/14 %Chg	Rep 03/13 %Chg
4240 United Way Grant	(58,710.00)	0.00	0.00	(58,710.00)	(61,581.00) (5)	(62,460.00) (6)
311.8000.05 Grant - United Way	(58,710.00)	0.00	0.00	(58,710.00)	(61,581.00) (5)	(62,460.00) (6)
4903 Project Staff Grants -SummerStude	0.00	0.00	(6,480.00)	(6,480.00)	(6,480.00) 0	(2,482.00) 161
311.8000.06 Grant - Summer Student	0.00	0.00	(6,480.00)	(6,480.00)	(6,480.00) 0	(2,482.00) 161
4145 Summer Program Fundraising-Not I	(7,237.00)	0.00	5,179.35	(2,057.65)	(3,185.68) (35)	0.00 0
311.8000.07 Summer Program grant	(7,237.00)	0.00	5,179.35	(2,057.65)	(3,185.68) (35)	0.00 0
4420 Interest Income	(574.33)	0.00	0.00	(574.33)	(808.84) (29)	(1,818.73) (68)
4470 Investment Income	(7,964.42)	0.00	0.00	(7,964.42)	(8,249.48) (3)	(4,984.00) 60
311.8000.08 Investment income	(8,538.75)	0.00	0.00	(8,538.75)	(9,058.32) (6)	(6,802.73) 26
5470 Amortization Expense	826.49	1,276.84	0.00	2,103.33	2,207.74 (5)	1,771.75 19
521.8670 Amortization of tangible as	826.49	1,276.84	0.00	2,103.33	2,207.74 (5)	1,771.75 19
5450 Board Insurance	1,612.32	(591.88)	0.00	1,020.44	436.68 134	990.00 3
5535 Commercial Insurance	1,214.86	0.00	0.00	1,214.86	673.87 80	1,160.55 5
523.8690 Insurance	2,827.18	(591.88)	0.00	2,235.30	1,110.55 101	2,150.55 4
5460 Memberships/Dues	720.55	0.00	0.00	720.55	500.00 44	560.00 29
527.8761 Dues and membership	720.55	0.00	0.00	720.55	500.00 44	560.00 29
5425 Office Expenses	3,129.06	0.00	0.00	3,129.06	2,676.35 17	2,179.58 44
5430 Computer/ IT Support	1,791.17	0.00	0.00	1,791.17	0.00 0	136.30 1214
5465 Misc General & Admin	1,453.86	0.00	0.00	1,453.86	95.66 1420	3,171.64 (54)
5480 Interest	280.16	0.00	0.00	280.16	409.17 (32)	347.90 (19)
5615 Communications	315.02	0.00	0.00	315.02	5,416.65 (94)	1,507.40 (79)
529.8810 Office and general	6,969.27	0.00	0.00	6,969.27	8,597.83 (19)	7,342.82 (5)
5420 Audit	0.00	3,762.50	0.00	3,762.50	3,762.50 0	1,290.00 192
5435 Bookkeeping Expense	5,375.00	0.00	0.00	5,375.00	5,617.50 (4)	4,919.25 9
531.8860 Professional fees	5,375.00	3,762.50	0.00	9,137.50	9,380.00 (3)	6,209.25 47
5530 Repairs & Maintenance	15,321.31	(1,392.72)	0.00	13,928.59	7,838.10 78	6,680.52 108
535.8960 Repairs and maintenance	15,321.31	(1,392.72)	0.00	13,928.59	7,838.10 78	6,680.52 108
5305 Family Program Salaries	122,711.69	0.00	0.00	122,711.69	115,906.31 6	115,392.95 6
5310 Children's Program Salaries	20,326.98	0.00	0.00	20,326.98	7,357.70 176	499.43 3970
5315 Benefits	12,414.60	0.00	0.00	12,414.60	11,222.00 11	9,132.44 36
5405 Employer Contributions	10,979.90	777.60	0.00	11,757.50	0.00 0	0.00 0
5410 Workers Compensation Expense	1,529.12	0.00	0.00	1,529.12	1,371.04 12	1,875.58 (18)
5415 Administration Salaries	14,973.72	0.00	0.00	14,973.72	14,067.27 6	14,384.34 4
5515 Cleaning & Maintenance Salary	12,000.55	0.00	0.00	12,000.55	11,197.11 7	5,466.96 120
5520 Housing Program Salaries	1,608.61	0.00	0.00	1,608.61	15,405.81 (90)	22,199.69 (93)
5630 Summer Student Salary	6,727.02	0.00	0.00	6,727.02	7,291.78 (8)	6,594.50 2
5909 Children's Program Salaries	0.00	0.00	0.00	0.00	545.57 (100)	0.00 0
5913 EI Expense	0.00	0.00	0.00	0.00	4,620.06 (100)	3,693.98 (100)
5914 CPP Expense	0.00	0.00	0.00	0.00	7,737.25 (100)	6,380.12 (100)
5915 Benefits	0.00	0.00	0.00	0.00	1,287.36 (100)	1,640.20 (100)
537.9060 Wages and benefits	203,272.19	777.60	0.00	204,049.79	198,009.26 3	187,260.19 9
5320 Family Program Expenses	8,516.65	(3,281.68)	0.00	5,234.97	13,200.56 (60)	4,984.09 5
5335 Summer program	2,250.05	0.00	0.00	2,250.05	0.00 0	0.00 0
5510 Cell Phone	1,717.86	0.00	0.00	1,717.86	1,487.56 15	1,225.38 40

8/4/2015
9:49 AM

Prepared by	Reviewed by	Partner
SP 6/18/2015		

5C-2

SOFIA House Inc.
Year End: March 31, 2015
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 03/14 %Chg	Rep 03/13 %Chg
5904 Summer program	0.00	0.00	0.00	0.00	4,446.34 (100)	2,914.92 (100)
5907 Capital Purchases	0.00	0.00	0.00	0.00	0.00 0	460.58 (100)
541.9130 Supplies	12,484.56	(3,281.68)	0.00	9,202.88	19,134.46 (52)	9,584.97 (4)
5455 Telephone	3,473.44	0.00	0.00	3,473.44	3,778.53 (8)	3,349.71 4
547.9225 Telephone	3,473.44	0.00	0.00	3,473.44	3,778.53 (8)	3,349.71 4
5325 Transportation Van and Cabs	4,822.51	(373.88)	0.00	4,448.63	1,930.54 130	2,010.95 121
5445 Travel	0.00	0.00	0.00	0.00	392.96 (100)	332.75 (100)
5928 Transportation (Van)	0.00	0.00	0.00	0.00	1,652.64 (100)	2,247.46 (100)
581.9270.01 Automotive and travel	4,822.51	(373.88)	0.00	4,448.63	3,976.14 12	4,591.16 (3)
5620 Volunteer Program Expense	175.68	0.00	0.00	175.68	1,090.19 (84)	212.64 (17)
581.9270.02 Board and volunteer	175.68	0.00	0.00	175.68	1,090.19 (84)	212.64 (17)
5610 Fundraising Expenses	214.76	0.00	0.00	214.76	40,278.01 (99)	769.50 (72)
581.9270.03 Fundraising	214.76	0.00	0.00	214.76	40,278.01 (99)	769.50 (72)
5440 Professional Development	4,670.53	0.00	0.00	4,670.53	3,161.50 48	1,374.02 240
5910 Training - Family Program	0.00	0.00	0.00	0.00	0.00 0	355.00 (100)
581.9270.04 Training	4,670.53	0.00	0.00	4,670.53	3,161.50 48	1,729.02 170
5330 Bursary	2,000.00	0.00	0.00	2,000.00	0.00 0	0.00 0
581.9270.05 Bursary	2,000.00	0.00	0.00	2,000.00	0.00 0	0.00 0
5955 Unrealized Gains/Losses on Investr	(14,981.33)	0.00	0.00	(14,981.33)	0.00 0	0.00 0
6000 Unrealized gains/losses on investm	0.00	0.00	0.00	0.00	8,154.15 (100)	797.00 (100)
361.9980 Unrealized gains (losses) o	(14,981.33)	0.00	0.00	(14,981.33)	8,154.15 (284)	797.00 (1980)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 0</u>	<u>0.00 0</u>
Net Income (Loss)	(24,122.02)			(2,912.40)	(13,654.21) (79)	(5,044.93) (42)

Prepared by	Reviewed by	Partner
SP 6/18/2015		

SOFIA House Inc.

Year End: March 31, 2015

Adjusting Journal Entries

Date: 4/1/2014 To 3/31/2015

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	3/31/2015	Invested in Capital Assets	3500		3,835.95			
1	3/31/2015	Unappropriated	3560			3,836.05		
1	3/31/2015	Sherwood Co-op Equity	3580		0.10			
To adjust opening balances								
2	3/31/2015	Office Furniture/Play Structures	1895		140.51			
2	3/31/2015	Accum Dep - Office Furniture	1896			140.51		
2	3/31/2015	Accum Dep - Office Equipment	1901			539.27		
2	3/31/2015	Accum Dep - Computer Hardware	1906			270.13		
2	3/31/2015	Accum Dep - Furniture	1921			467.44		
2	3/31/2015	Amortization Expense	5470		1,276.84			
To adjust current year's amortization expense								
3	3/31/2015	Computer Software	1910			214.02		
3	3/31/2015	Accum Dep - Computer Software	1911		214.02			
Write off fully amortized assets								
4	3/31/2015	Accrued Liabilities	2101			3,850.00		
4	3/31/2015	GST Paid on Purchases	2400		87.50			
4	3/31/2015	Audit	5420		3,762.50			
Accrue audit expense								
5	3/31/2015	EI Payable	2180			499.87		
5	3/31/2015	CPP Payable	2185			972.02		
5	3/31/2015	Federal Income Tax Payable	2190			1,754.61		
5	3/31/2015	Accrued Wages Payable	2196		2,448.90			
5	3/31/2015	Employer Contributions	5405		777.60			
To accrue Mar 8-31/15 source deductions payable								
6	3/31/2015	Bursary Fund - Sister of Charity	2450			20,000.00		
6	3/31/2015	Prior period adjustment	3680		20,000.00			
To record Bursary through prior period adjustment								
7	3/31/2015	Bursary Fund - Sister of Charity	2450		20,000.00			
7	3/31/2015	Donations - Orgs - Not Receipted	4035			20,000.00		
Adjust bursary amount								
8	3/31/2015	Grant Funding Receivable	1310		4,586.40			
8	3/31/2015	City of Regina Grant	4220			4,586.40		
Set up City of Regina remaining 20% grant as receivable								
9	3/31/2015	Furniture	1920		4,674.40			
9	3/31/2015	Family Program Expenses	5320			3,281.68		
9	3/31/2015	Repairs & Maintenance	5530			429.99		
9	3/31/2015	Repairs & Maintenance	5530			962.73		
To capitalize bunk beds and sofas								
10	3/31/2015	Deferred Revenue	2490			3,200.00		
10	3/31/2015	City of Regina Grant	4220		3,200.00			
To defer 2015 grant monies								

Prepared by	Reviewed by	Partner
SP 6/18/2015		

SOFIA House Inc.

Year End: March 31, 2015

Adjusting Journal Entries

Date: 4/1/2014 To 3/31/2015

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
		received						
11	3/31/2015	Prepaid Expenses	1500		591.88			
11	3/31/2015	Prepaid Expenses	1500		271.73			
11	3/31/2015	Prepaid Expenses	1500		102.15			
11	3/31/2015	Transportation Van and Cabs	5325			271.73		
11	3/31/2015	Transportation Van and Cabs	5325			102.15		
11	3/31/2015	Board Insurance	5450			591.88		
		To record prepaid amounts that were expensed in the year						
					65,970.48	65,970.48		
		Net Income (Loss)	(2,912.40)					

Prepared by	Reviewed by	Partner
SP 6/18/2015		